

Minutes of the Finance & General Purposes Committee – 19th December 2018 (Meeting commenced at 6:30pm)

- 351/18** 1. **Attendance register and apologies for absence**
Present: Sam Findlay (Chair), David Ainslie, Christine Edwards, Miranda Jones and Stephen Rozak
- Lindsay Cooper joined the meeting at 6:32pm
- Apologies – none.
- 352/18** 2. **Declaration of Members Interests**
David Ainslie declared a non-pecuniary interest in item 5a relating to the social Housing Project and requested a dispensation to be part of the debate but would not vote on the item.
- 353/18** 3. **To confirm the report of the meeting held on 21st November 2018** – David Ainslie proposed these be approved, seconded by Christine Edwards and unanimously agreed.
- 354/18** 4. **Democratic 15 minutes – an opportunity for the public to speak.**
No members of the public present.
- 355/18** 5. **2019/20 Budget Round 3 – consider the following items:**
- a) Earmarked Reserves draft
 - b) Budget supporting notes by income and expenditure code
 - c) Town Hall ‘Cellar’ works through a Public Works Loans Board application
 - d) Draft Work Plan document from the Strategic Plan Workshops

Resolutions:

Proposed by Sam Findlay that item 5c should be taken before 5b, seconded by Christine Edwards and unanimously agreed.

Proposed by Christine Edwards that £8,500 is allocated to ‘Social Housing Project’ (385), seconded by Miranda Jones, 5 in favour and 1 abstention.

Proposed by Sam Findlay that committee recommends to Full Council an application is made to the Public Works Loans Board (PWLB) for £27,000 approximately over a 4/5 year term to undertake the Town Hall ‘Cellar’ work. Seconded by Stephen Rozak and unanimously agreed. *Clerk to obtain indicative repayment amounts and terms for a 4/5 year term plus 10 years.*

Proposed by Sam Findlay that the Clerk updates the budget figures to include circa £6,000 for a PWLB annual repayment amount and then reduce both grant aid and maintenance by £2,000 each to achieve a balanced budget. Seconded by Stephen Rozak, 5 in favour and 1 abstention.

Action: Clerk to circulate dates for next strategic plan workshop to be hosted by the Chair. February 2019.

Meeting closed at 07:26 pm.